SOUTH CAROLINA

VA Form 26—6338 (Home Loan) Revised August 1933. Use Optional. Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortrage

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF Greenville

WHEREAS: McAdoo Webb and Virginia D. Webb

Greenville, South Carolina , hereinafter called the Mortgagor, is indebted to Carolina National Mortgage Investment Company, Inc.

, a corporation , hereinafter organized and existing under the laws of South Carolina called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twelve Thousand-Five Hundred -----), with interest from date at the rate of ----- Dollars (\$ 12,500.00 nine and one-half per centum (9 1/2%) per annum until paid, said principal and interest being payable at the office of Carolina National Investment Company, Inc., 215 East Bay Street , or at such other place as the holder of the note may in Charleston, South Carolina designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred-Sixteen), commencing on the first day of and 63/100 ------Dollars (\$ 116.63 , 19 74 , and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October , 1994

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

All that lot of land lying in Greenville County, State of South Carolina, at the Northwestern corner of Hoyt Street and Ohio Street, near the City of Greenville, being shown as Lot No. 111 on plat of Property of Victor Monaghan Company, recorded in Plat Book U at Page 127, and described as follows:

BEGINNING at a concrete monument at the Northwestern corner of Hoyt Street and Ohio Street, and running thence with the Western side of Ohio Street, N. 37-28 E. 118 feet to a concrete monument on a 10 foot alley; thence with the Southwestern side of said alley, N. 51-52 W. 143.1 feet to a concrete monument at corner of Lot. No. 110; thence with the line of said lot, S. 6-44 W. 175.7 feet to a concrete monument on Hoyt Street; thence with the Northern side of Hoyt Street, S. 83-16 E. 62 feet to the beginning corner.

"Should the Veterans Administration fail or refuse to issue its quaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgage may, at its option, declare all sums secured hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;



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1